

Prof. E.M. Meijerslaan 1
PO Box 123
1180 AC Amstelveen

Date	Reference	Policy number	Direct line	Subject
22 January 2019			+ 31 20 426 63 20	Pension adjustment 2019

Information for all pensioners and former participants

Dear,

You are receiving a pension from the Staples pension fund or you have accrued a pension with the Staples pension fund. Each year, the pension fund board decides the extent to which your pension will increase in line with prices. This is known as adjustment. This letter contains further information.

Your pension has increased by 1.84% with effect from 1 January 2019

The pension fund's financial position is sufficient to allocate the entire supplement. The pensions of pensioners and former participants will be raised by 1.68%. Statutory rules have to be taken into account when allocating a supplement. The pension fund may only allocate a full supplement if its policy funding ratio stands at 121.9%. The policy funding ratio was 123.5% at the end of November, which is a high enough level to allocate the supplement in full. In addition, there is room to allocate a supplement of 0.16% to compensate for part of the supplements missed in the past. The total increase to your pension is thus 1.84%.

Expectations regarding adjustment and reduction in coming years

The Staples pension fund is one of the few pension funds in the Netherlands that has increased its pensions in recent years. There is a possibility that a full or partial supplement will be allocated in the coming five years. Reduction of pensions is currently not likely. The chance that pensions will have to be reduced in the coming five years is low, but this cannot be ruled out.

See the current status of your pension in My Staples Pension

Do you want to know how much pension you have accrued in the Staples Pension Fund? Log in to My Staples Pension at pensioenfondsstaples.nl/mijnstaplespensioen. You can do this with your DigiD.

Annual Uniform Pension Overview

You receive your Uniform Pension Overview (UPO) each year in digital form in My Staples Pension. If you have registered your e-mail address in My Staples Pension, you will be notified by e-mail when your UPO is available.

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Chamber of Commerce: 41079169
of Amsterdam

Questions?

If you have questions or would like more information, we will be pleased to help. You can reach us on business days between 08:30 and 17:00 hours by telephone on + 31 20 426 63 20 or by e-mail to pensioenservice@pensioenfondsstaples.nl. Or go to www.pensioenfondsstaples.nl.

Kind regards,

STICHTING PENSIOENFONDS STAPLES

On behalf of the Board of Trustees,

A handwritten signature in blue ink, appearing to read 'P.A.H. Martens', is written over a light blue horizontal line. The signature is fluid and cursive, with a prominent initial 'P'.

P.A.H. Martens
Secretary